

**SAN MATEO COUNTY**  
**DEFERRED COMPENSATION ADVISORY COMMITTEE**  
**AGENDA – NOVEMBER 5, 2020 (9:00 AM– 12:00 PM)**

**LOCATION: ZOOM MEETING**

**Dial-In: 408-638-0968; Meeting ID: 942 5416 0997; Password: 949930**

Committee Members	Appointed As...
Lisa Okada, Chair	Human Resources Director Designee
Tiffany Htwe	Tax Collector-Treasurer Designee
Bridget Love	Non-Management Appointee
Laurel Finnegan	Non-Management Appointee
Robert Raw	Non-Management Appointee
Steve Perry	Non-Management Appointee
Lilibeth Dames	Management Appointee
Michael Wentworth	Management Appointee
Victoria Mejia	Management Appointee

Staff	MassMutual	NFP
Kim Pearson	Una Morabito	Bill Tugaw
Marife Viola	Bob Gleason	Paul Hackleman
Jay Castellano	Patrick Washington	Vince Learned

CALL TO ORDER

ORDERS OF THE DAY

PUBLIC COMMENTS

CONSENT ITEMS

1. Approval of Minutes of August 27, 2020 (County)
2. Approval of Reserve Policy (County)
3. Approval of Education Policy Statement (NFP)
4. Acceptance of Attestation on Special Services (UEWs, Loans, Catch-up, QDROs) (MassMutual)
5. Acceptance of Annual Cyber Security Update (MassMutual)



NEW BUSINESS

6. Annual Investment Review (NFP)
  - A. Review and Approve Investment Policy Statement
  - B. Presentation of Market Overview /Scorecard Methodology
  - C. Presentation of NFP Annual Investment Review
  - D. Presentation of Efficient Investment Menu
7. MassMutual Updates
  - A. Presentation of Quarterly Plan Review (MassMutual)
  - B. Update on MassMutual's Acquisition by Empower (MassMutual)
  - C. 2021 Participant Communication and Education Plan (MassMutual)
8. Oral Update on Status of MassMutual Renegotiation (County)
9. Discussion of Topics for DCAC Retreat, March 16, 2021 (County)
10. Discussion of NAGDCA Connect (Connect Attendees)
11. Oral Update on Annual Plan Survey (County)
12. Oral Update on County's Conflict of Interest Resolution vis à vis DCAC (County Counsel)
13. Appointment of Ad Hoc RFP Subcommittee for Investment Consultant (County)
14. Legislative Update (NFP and MassMutual)

INFORMATIONAL ITEMS

15. Meeting Dates in 2021 Dates
  - A. Thursday, February 25
  - B. Thursday, May 27
  - C. Thursday, August 26
  - D. Wednesday, October 27—Retreat
  - E. Thursday, November 4



**RECURRING QUARTERLY AGENDA ITEMS**

<p><b>February 25, 2021</b></p> <ul style="list-style-type: none"><li>• MassMutual Quarterly Plan Review</li><li>• MassMutual Quarterly Investment Review</li><li>• Final Education Plan for Committee and Participants</li><li>• Plan Document Review</li><li>• Fiduciary Briefcase</li><li>• NAGDCA Participation / Award Consideration</li><li>• RFP vs. Renegotiation</li></ul>	<p><b>August 26, 2021</b></p> <ul style="list-style-type: none"><li>• MassMutual Quarterly Plan Review</li><li>• MassMutual Quarterly Investment Review</li><li>• Discussion of Survey Topics</li><li>• Education Policy Review</li><li>• Due Diligence – Special Services</li><li>• Next Calendar Year’s Meeting Schedule</li><li>• Year End Budget Report</li></ul>
<p><b>May 27, 2021</b></p> <ul style="list-style-type: none"><li>• Mass Mutual Annual Plan Review</li><li>• MassMutual Quarterly Investment Review</li><li>• MassMutual Quarterly Plan Review</li><li>• Finalize NAGDCA conference attendees</li><li>• Provider Performance Review</li><li>• Budget / Workplan</li><li>• Fund Balance Policy</li><li>• Reserve Policy</li></ul>	<p><b>November 4, 2021</b></p> <ul style="list-style-type: none"><li>• MassMutual Quarterly Plan Review</li><li>• NFP Annual Investment Review</li><li>• Investment Policy Review</li><li>• 2021 Education Plan for Participants</li><li>• 2021 Education Plan for Committee</li><li>• 2021 Meeting Dates</li><li>• NAGDCA Highlights</li><li>• Cyber Security Update</li></ul>

