

# **Governing Board of San Mateo County Joint Powers Financing Authority**

## MINUTES OF SEPTEMBER 25, 2019 MEETING

The meeting began at 10:04 a.m.

### **1. Roll Call**

Members Present: Steve Alms, Thomas Casey III, Paul Scannell, and James Fox.

Members Absent: John Gemello

Staff Present: Roberto Manchia, Chief Financial Officer; Jim Saco, Ret. Budget Director, Paul Okada, Chief Deputy County Counsel; Justin Mates, Deputy County Counsel; Kim-Anh Le, Deputy Controller; and Sherry Golestan, Deputy Clerk of the Board.

### **2. Public Comment**

None.

### **3. Update on Current Projects**

- Speakers: Roberto Manchia, Chief Financial Officer provided a status update on the following projects: County Office Building 3, Parking Structure 2, Regional Operations Center, San Mateo Medical Center, Skylonda Fire Station, and the Animal Shelter.

### **4. Update on 2019 Series A Forward Funding**

- Speakers: Roberto Manchia, Eric Tashman, Mary Collins reported on the status of the 2019 Series A Forward Funding and closing schedule. The Controller's Office noted that the FY 2018-19 CAFR will not be completed by the print date for the OS supplement (October 17th) but Mr. Tashman noted that unaudited financials will suffice so long as there are no material changes from the unaudited financials to the CAFR. A signing date of October 11th is anticipated and the supplement will be approved by the Board of Supervisors at its October 8th meeting.

### **5. Future Projects – Update of the Major Capital Construction Projects. Projects**

**include: Cordilleras Mental Health Facility, North County Health Hub, and South County Homeless Shelter**

- Speakers: Roberto Manchia, Jim Saco
- Staff provided updates on property negotiations for the South County Homeless Shelter, Cordilleras, and North County Health Hub

### **6. Approval of Next Fiscal Year's Meeting Dates**

- Motion by Steve Alms, seconded by Jim Fox, and carried unanimously, the Board approved the regular meeting schedule of every fourth Wednesday of the month at 11:00 a.m.

### **7. Other Business**

*Roberto Manchia shared that the JPFA received a notice from the IRS regarding an audit of the Lease Revenue Bonds (Capital Projects), 2014 Series A (Maple Street Correctional Center). Staff is working with Orrick on the audit response.*

**8. Adjournment**

Meeting adjourned at 10:53 a.m.

Dated: September 25, 2019

---

Paul Scannell  
President  
San Mateo County Joint Powers Financing Authority

---

Roberto Manchia  
Assistant Secretary